

**FOXWOOD AT PANTHER RIDGE HOA, INC.**  
**FINANCIAL REPORTS**  
**March 31, 2019**

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STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF REVENUE AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

**Prepared By: Sunstate Association Management Group, Inc.**

**Foxwood Homeowners Association Inc**  
**Statements of Assets, Liabilities and Fund Balance**  
**As of March 31, 2019**

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Centennial - Operating	21,510.86	0.00	21,510.86
Centennial - Reserve Account	0.00	51,343.26	51,343.26
Centennial - Reserve CD	0.00	52,783.91	52,783.91
<b>Total Checking/Savings</b>	<u>21,510.86</u>	<u>104,127.17</u>	<u>125,638.03</u>
<b>Other Current Assets</b>			
Assessment Receivable	20,589.63	0.00	20,589.63
Allowance for doubtful account	-9,789.67	0.00	-9,789.67
Undeposited Funds	2,375.00	0.00	2,375.00
Prepaid insurance	4,264.93	0.00	4,264.93
<b>Total Other Current Assets</b>	<u>17,439.89</u>	<u>0.00</u>	<u>17,439.89</u>
<b>TOTAL ASSETS</b>	<u><b>38,950.75</b></u>	<u><b>104,127.17</b></u>	<u><b>143,077.92</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable	111.98	0.00	111.98
Prepaid Maintenance Fees	6,940.00	0.00	6,940.00
<b>Total Current Liabilities</b>	<u>7,051.98</u>	<u>0.00</u>	<u>7,051.98</u>
<b>Total Liabilities</b>	7,051.98	0.00	7,051.98
<b>Equity</b>			
<b>Restricted equity</b>			
Park / Common Area	0.00	20,970.32	20,970.32
Trail Repair	0.00	16,260.17	16,260.17
Property Restoration	0.00	21,840.29	21,840.29
Playground Equipment	0.00	5,750.00	5,750.00
Irrigation Pump	0.00	1,200.00	1,200.00
Ent Walls/Lights/Island	0.00	8,350.00	8,350.00
Park Parking Lot	0.00	1,250.00	1,250.00
Park Pavillion	0.00	1,475.00	1,475.00
Capital Items	0.00	4,086.14	4,086.14
Allocated surplus	0.00	22,945.25	22,945.25
<b>Total Restricted equity</b>	<u>0.00</u>	<u>104,127.17</u>	<u>104,127.17</u>
<b>Operating fund balance</b>	30,916.93	0.00	30,916.93
<b>Net Income</b>	<u>981.84</u>	<u>0.00</u>	<u>981.84</u>
<b>Total Equity</b>	31,898.77	104,127.17	136,025.94
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>38,950.75</b></u>	<u><b>104,127.17</b></u>	<u><b>143,077.92</b></u>

04/12/19

**Foxwood Homeowners Association Inc**  
**Statements of Revenue & Expense - Budget vs. Actual**  
**March 2019**

	Mar 19	Budget	Jan - Mar 19	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>Income</b>					
4020 · Assessments	7,494.33	7,494.33	22,483.00	22,483.00	89,932.00
4021 · Reserve Assessments	0.00	0.00	2,017.00	2,017.00	8,068.00
4060 · Late Charges	25.00	0.00	223.11	0.00	0.00
4280 · Interest income	2.00	0.00	7.06	0.00	0.00
4281 · Reserve Interest Income	91.79	0.00	266.92	0.00	0.00
<b>Total Income</b>	<u>7,613.12</u>	<u>7,494.33</u>	<u>24,997.09</u>	<u>24,500.00</u>	<u>98,000.00</u>
<b>Total Income</b>	<u>7,613.12</u>	<u>7,494.33</u>	<u>24,997.09</u>	<u>24,500.00</u>	<u>98,000.00</u>
<b>Gross Profit</b>	7,613.12	7,494.33	24,997.09	24,500.00	98,000.00
<b>Expense</b>					
<b>Administration Management</b>					
8020 · Property Management Fees	850.00	916.67	2,550.00	2,750.00	11,000.00
8040 · Postage and Delivery	11.15	33.33	19.30	100.00	400.00
8060 · Copies/Printing/Supplies	196.53	150.00	384.78	450.00	1,800.00
8080 · Accounting/Auditing	50.00	50.00	150.00	150.00	600.00
8090 · Social Committee	0.00	16.67	0.00	50.00	200.00
8100 · Legal Services	0.00	458.33	871.19	1,375.00	5,500.00
8120 · Insurance Property/Gen Lia	426.49	451.42	1,288.94	1,354.25	5,417.00
8241 · Taxes/Dues/Fees	0.00	0.00	200.00	0.00	200.00
8342 · Contingency-bad debt	103.33	103.33	310.00	310.00	1,240.00
8300 · Security	0.00	222.00	0.00	666.00	2,664.00
8465 · Annual Corporate Report	0.00	0.00	0.00	0.00	61.00
<b>Total Administration Management</b>	<u>1,637.50</u>	<u>2,401.75</u>	<u>5,774.21</u>	<u>7,205.25</u>	<u>29,082.00</u>
<b>Maintenance</b>					
5040 · General Maintenance	0.00	250.00	1,945.00	750.00	3,000.00
<b>Total Maintenance</b>	<u>0.00</u>	<u>250.00</u>	<u>1,945.00</u>	<u>750.00</u>	<u>3,000.00</u>
<b>Grounds Maintenance</b>					
6040 · Contracted Lawn Service	3,962.92	4,000.00	11,888.76	12,000.00	48,000.00
6080 · Landscape Misc / Mulch	661.00	291.67	1,156.00	875.00	3,500.00
6085 · Berm / Entry Maintenance	0.00	166.67	500.00	500.00	2,000.00
6119 · Irrigation Repairs	0.00	41.67	157.36	125.00	500.00
6230 · Walkover/Trail Maintenance	0.00	166.67	0.00	500.00	2,000.00
6240 · Pest Control	0.00	25.00	0.00	75.00	300.00
<b>Total Grounds Maintenance</b>	<u>4,623.92</u>	<u>4,691.68</u>	<u>13,702.12</u>	<u>14,075.00</u>	<u>56,300.00</u>
<b>Utilities</b>					
7900 · Electric	62.00	87.50	190.00	262.50	1,050.00
7930 · Trash Removal	40.38	41.67	120.00	125.00	500.00
<b>Total Utilities</b>	<u>102.38</u>	<u>129.17</u>	<u>310.00</u>	<u>387.50</u>	<u>1,550.00</u>
<b>Total Expense</b>	<u>6,363.80</u>	<u>7,472.60</u>	<u>21,731.33</u>	<u>22,417.75</u>	<u>89,932.00</u>
<b>Net Ordinary Income</b>	1,249.32	21.73	3,265.76	2,082.25	8,068.00
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
9010 · Reserve interest allocation	91.79	0.00	266.92	0.00	0.00
9100 · Reserve allocation	0.00	0.00	2,017.00	2,017.00	8,068.00
<b>Total Other Expense</b>	<u>91.79</u>	<u>0.00</u>	<u>2,283.92</u>	<u>2,017.00</u>	<u>8,068.00</u>
<b>Net Other Income</b>	<u>(91.79)</u>	<u>0.00</u>	<u>(2,283.92)</u>	<u>(2,017.00)</u>	<u>(8,068.00)</u>
<b>Net Income</b>	<u><u>1,157.53</u></u>	<u><u>21.73</u></u>	<u><u>981.84</u></u>	<u><u>65.25</u></u>	<u><u>0.00</u></u>